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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

August 17, 2022 Date of Report (Date of earliest event reported)							
2. SEC Identification Number <u>A199701584</u> 3. B	BIR Tax Identification No. <u>000-005-469-606</u>						
4. PHILIPPINE BUSINESS BANK, INC., A SAVINGS Exact name of issuer as specified in its charter	BANK						
5. <u>CALOOCAN PHILIPPINES</u> 6. (SEC Use Only) Province, country or other jurisdiction of incorporation							
7. <u>350 RIZAL AVE. COR. 8TH AVE., GRACEPARK, C</u> Address of principal office	CALOOCAN CITY 1400 Postal Code						
8. <u>8363-33-33</u> Issuer's telephone number, including area code							
9. <u>Not Applicable</u> Former name or former address, if changed since l	ast report						
10. Securities registered pursuant to Sections	8 and 12 of the SRC or Sections 4 and 8 of the RSA						
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding						
Common	643,750,094						

11. Indicate the item numbers reported herein: ITEM NO. 9.

Item 9. Other events

During the regular Board Meeting of Philippine Business Bank, Inc., A Savings Bank held on 17 August 2022, the Board of Directors approved the conduct of \$\mathbb{P}\$1,750,000,000 stock rights offering at \$\mathbb{P}\$10.00 per share, or par value, for the purpose of increasing capital and for general corporate requirements.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. August 17, 2022

By:

ATTY. ROBERTO S. SANTOS Corporate Secretary